

Meadow Woods Homeowners Association, LLC

Balance Sheet

As of May 31, 2017

Cash Basis

| | May 31, 17 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| America West - Const. 0050 | 13,035.93 |
| America West - Operating 5299 | 5,737.37 |
| America West - Reserve 5302 | 17,690.98 |
| QPM Trust Account - NEW | 28,637.95 |
| Total Checking/Savings | 65,102.23 |
| Other Current Assets | |
| Alliance Bank Reserve Fund | 60,109.81 |
| Total Other Current Assets | 60,109.81 |
| Total Current Assets | 125,212.04 |
| Fixed Assets | |
| Furniture and Equipment | 2,902.00 |
| Total Fixed Assets | 2,902.00 |
| TOTAL ASSETS | 128,114.04 |
| | <hr/> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Alliance Bank Credit Line | 44,500.00 |
| Total Other Current Liabilities | 44,500.00 |
| Total Current Liabilities | 44,500.00 |
| Total Liabilities | 44,500.00 |
| Equity | |
| Opening Balance Equity | 52,069.36 |
| Unrestricted Net Assets | 21,363.29 |
| Net Income | 10,181.39 |
| Total Equity | 83,614.04 |
| TOTAL LIABILITIES & EQUITY | 128,114.04 |
| | <hr/> |